

Future Ventures India Limited

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visit us at: www.futureventures.in

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Amount in Rs. Lakhs)

PARTICULARS	STANDALONE				
	For the	For the	For the	For the	For the
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	March 31,2012	December 31,2011	March 31,2011	March 31,2012	March 31,2011
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 (a) Net Sales/ Income from Operations	1,536.64	1,487.22	467.62	5,525.78	1,311.64
Total Income	1,536.64	1,487.22	467.62	5,525.78	1,311.64
2 Expenditure					
(a) Employees cost	237.57	198.46	164.33	718.47	497.79
(b) Depreciation / Amortisation	1.00	1.00	1.37	3.96	5.90
(c) Mentoring and Advisory Fees	375.00	375.00	33.09	1,500.00	132.36
(d) Legal & Professional charges	223.54	7.48	14.94	310.28	56.75
(e) Brand Royalty	41.89	34.47	27.57	145.30	110.30
(f) Advertisement & Publicity expenses	1.27	34.78	0.51	367.67	0.51
(g) Other expenditure	27.48	48.11	45.63	230.79	155.25
Total Expenditure	907.75	699.30	287.44	3,276.47	958.86
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	628.89	787.92	180.18	2,249.31	352.78
4 Other Income	-	-	-	5.94	-
5 Profit before Interest & Exceptional Items (3+4)	628.89	787.92	180.18	2,255.25	352.78
6 Interest & Finance Charges	-	-	-	-	-
7 Profit after Interest but before Exceptional Items (5-6)	628.89	787.92	180.18	2,255.25	352.78
8 Exceptional Items (IPO Expenses)	(130.83)	-	448.03	3,100.30	448.03
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	759.72	787.92	(267.85)	(845.05)	(95.25)
10 Tax expense					
(a) Current Tax	137.95	219.50	(25.30)	502.45	42.00
(b) Relating to Prior years	48.55	-	-	48.55	(60.45)
(c) Deferred Tax Liability / (Asset)	(8.21)	(5.03)	(7.03)	(29.06)	(9.55)
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	581.43	573.45	(235.52)	(1,366.99)	(67.25)
12 Extraordinary Item (net of tax expense)	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period (11+12)	581.43	573.45	(235.52)	(1,366.99)	(67.25)
14 Paid-up equity share capital (Face Value of Rs.10/- per share)	157,624.37	157,624.37	82,624.37	157,624.37	82,624.37
15 Reserves & Surplus	-	-	-	(1,187.95)	179.04
16 Basic and diluted earnings per share (EPS) not annualised other than year ended	0.04	0.04	(0.03)	(0.09)	(0.01)
17 Public shareholding					
- Number of shares	1,030,990,883	1,049,984,713	335,605,000	1,030,990,883	335,605,000
- Percentage of shareholding	65.41%	66.61%	40.62%	65.41%	40.62%
18 Promoters and Promoter Group shareholding					
a) Pledged / Encumbered					
- Number of shares	222,089,781	205,110,106	-	222,089,781	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	(*) 40.73%	(*) 38.98%	-	(*) 40.73%	-
- Percentage of shares (as a % of the total share capital of the Company)	(*) 14.09%	(*) 13.01%	-	(*) 14.09%	-
b) Non - encumbered					
- Number of shares	323,163,036	321,148,881	490,638,700	323,163,036	490,638,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.27%	61.02%	100.00%	59.27%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	20.50%	20.38%	59.38%	20.50%	59.38%
(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and hence the figures in respect of the current quarter/ year end are not comparable with those of the previous periods.					

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 24, 2012. Above results for the quarter / Year ended March 31, 2012 have been audited by the statutory auditors. Figures for quarter ended March 31, 2012 are the balancing figures arrived by deducting the amounts as per the Unaudited results for nine months period ended December 31, 2011 from the Audited results for the year ended March 31, 2012.
- 2 The Company is primarily engaged in the business of investing/financing and building consumer product Businesses/Brands. Further, the Company does not have any operations outside India. As such, there are no separate reportable segments as per AS 17 "Segmental Reporting" on standalone basis.
- 3 During the year ended March 31, 2012, the Company made an Initial Public Offer ("IPO") of 750,000,000 Shares of Rs. 10 each at a price of Rs. 10 each raising Rs. 7,500,000,000 during the month of April 2011. The shares of the Company were listed on National Stock Exchange of India Limited ("NSE") and Bombay Stock Exchange Limited ("BSE") on May 10, 2011.
- 4 Item 8 - Exceptional Item - represents IPO expenses incurred by the Company. The IPO Committee, in their meeting held on May 05, 2011 has allotted 750,000,000 Shares at par value of Rs. 10 per equity share. Consequently, there is no amount to be credited to the Securities Premium Account and the IPO expenses incurred have to be charged to Statement of Profit and Loss as and when they are incurred. Accordingly, expenses aggregating to Rs.3,100.30 lakhs incurred during the year ended March 31, 2012 have been absorbed in the Statement of Profit & Loss.

(Amount in Rs. Lakhs)

5 Statement of Assets and Liabilities			
	Particulars	As at	As at
		March 31st, 2012	March 31st, 2011
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
I	Shareholders Funds		
	(a) Share Capital	157,624.37	82,624.37
	(b) Reserve and Surplus	(1,187.95)	179.04
		156,436.42	82,803.41
II	Non -Current Liabilities		
	(a) Long Term Provisions	12.06	6.15
		12.06	6.15
III	Current Liabilities		
	(a) Trade Payables	53.49	114.79
	(b) Other Current Liabilities	56.12	440.48
	(c) Short Term Provisions	142.18	86.73
		251.79	642.00
	TOTAL EQUITY AND LIABILITIES	156,700.27	83,451.56
B	ASSETS		
I	Non -Current Assets		
	(a) Fixed Assets	12.99	16.13
	(b) Non Current Investments	102,100.82	74,670.76
	(c) Deferred Tax Asset	39.82	10.76
	(d) Long term loans and advances	404.98	1,532.99
		102,558.61	76,230.64
II	Current Assets		
	(a) Current Investment	26,855.31	384.96
	(b) Cash and Cash Equivalent	106.56	31.37
	(c) Short Term loans and Advances	26,722.06	6,745.79
	(d) Other Current Assets	457.73	58.80
		54,141.66	7,220.92
	TOTAL ASSETS	156,700.27	83,451.56

6 Additional Disclosure in accordance with clause 43 of listing agreement for the year ended March 31, 2012 (Amount in Rs. Lakhs)

Particulars for utilisation of funds for	Amount to be Utilised as per Prospectus	Amount Utilised till March 31, 2012
To create, build, invest in or acquire, and operate Business Ventures	53,135.56	24,060.43
General Corporate Purposes	17,711.85	14,597.96
Issue Related Expenses	4,152.59	3,548.33
Total	75,000.00	42,206.72

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits, Intercorporate Deposits and Company's Bank Account.

- 7 Previous year figures have been regrouped wherever necessary to conform to current year's presentation.
- 8 The financial results are available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- 9 The Company had no investor complaints pending as on January 1, 2012. During the quarter ended March 31, 2012, the Company had received 13 investor complaints/correspondences which were disposed off during the quarter. There were no investor complaints pending at the end of the quarter.

By Order of the Board
For Future Ventures India Limited

Mumbai
May 24, 2012

Kishore Biyani
Managing Director