

Future Ventures India Limited

Regd. Office: Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.
visit us at: www.futureventures.in

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in Lakhs)

Particulars	Consolidated	
	For the year ended	For the year ended
	March 31, 2011	March 31, 2010
	(Audited)	(Audited)
1. (a) Net Sales/Income from Operations	54,182.21	15,208.29
(b) Other Operating Income	451.34	2,513.40
Total Income	54,633.55	17,721.69
2. Expenditure		
(a) (Increase) / decrease in stock in trade and work in progress	(1,226.79)	1,604.25
(b) Purchase of Traded Goods	30,120.48	9,272.27
(c) Consumption of raw materials	10,787.40	1,417.55
(d) Employees cost	4,499.08	2,408.57
(e) Depreciation / Amortisation	2,533.35	862.20
(f) Other expenditure	9,021.26	3,127.37
Total	55,734.78	18,692.21
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,101.23)	(970.52)
4. Other Income	289.36	101.70
5. Profit before Interest & Exceptional Items (3+4)	(811.87)	(868.82)
6. Interest & Finance Charges	2,407.41	1,074.26
7. Profit after Interest but before Exceptional Items (5-6)	(3,219.28)	(1,943.08)
8. Exceptional Items	(448.03)	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3,667.31)	(1,943.08)
10. Tax expense		
(a) Current Tax	384.00	425.13
(b) Relating to Prior years	(60.45)	-
(c) MAT Credit Entitlement	(51.40)	-
(d) Deferred tax liability / (Asset)	1.52	(265.78)
(e) Fringe benefit tax	-	0.13
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(3,940.98)	(2,102.56)
12. Extraordinary Item (net of tax expense)	-	-
13. Net Profit (+)/Loss(-) for the period (11+12)	(3,940.98)	(2,102.56)
14. Share of profit in Associate Companies	383.16	36.87
15. Minority Interest	861.86	1,022.17
16. Adjustment on Acquisition of Subsidiaries	(55.97)	-
17. Consolidated Net Profit (+) / Loss (-) (13+14+15+16)	(2,751.93)	(1,043.52)
18. Paid-up equity share capital (Face Value of Rs.10/- per share)	82,624.37	57,624.37
19. Reserves & Surplus	368.70	369.48
20. Debit Balance in Profit and Loss account	10,304.89	7,547.45
21. Basic and diluted earnings per share (EPS)	(0.36)	(0.26)
22. Public shareholding		
- Number of shares	335,605,000	335,605,000
- Percentage of shareholding	40.62%	58.24%
23. Promoters and Promoter Group shareholding		
a) Pledged / Encumbered		
- Number of shares	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-
b) Non - encumbered		
- Number of shares	490,638,700	240,638,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.38%	41.76%
- Percentage of shares (as a % of the total share capital of the Company)	59.38%	41.76%

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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(Rs. in Lakhs)

Notes:

1. Statement of Assets and Liabilities as at March 31, 2011

Particulars	Consolidated	
	As at March 31, 2011	As at March 31, 2011
Shareholders Funds		
(a) Capital	82,624.37	57,624.37
(b) Reserves and Surplus	368.70	369.48
Minority Interest	3,465.75	7,417.33
Deferred Tax Liability	-	32.06
Loan Funds	19,389.64	16,878.17
TOTAL	105,848.46	82,321.41
Goodwill on consolidation	31,593.87	22,873.04
Fixed Assets	24,868.73	10,788.57
Investments	12,176.19	10,092.89
Deferred Tax Asset	10.76	37.57
Current Assets, Loans and Advances		
(a) Inventories	12,130.27	10,122.69
(b) Sundry Debtors	18,678.38	14,540.22
(c) Cash and Bank balances	732.23	1,810.49
(d) Other Current assets	36.30	70.41
(e) Loans and Advances	8,922.47	12,217.92
Less : Current Liabilities and Provisions		
(a) Liabilities	13,248.13	7,591.94
(b) Provisions	357.50	187.90
Debit Balance in Profit and Loss account	10,304.89	7,547.45
TOTAL	105,848.46	82,321.41

2. The above results and the statement of assets and liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2011.

3. Previous year figures have been regrouped wherever necessary to conform to current year's presentation.

4. The financial results will be made available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

By Order of the Board
For Future Ventures India limited

sd/-
Kishore Biyani
Managing Director

Mumbai
July 16,2011