

Future Ventures India Limited

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureventures.in

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Amount in Rs. Lakhs)

Particulars	Consolidated		
	For the Quarter ended	For the Quarter ended	For the year ended
	June 30,2011	June 30,2010	March 31,2011
	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales/Income from Operations	15,544.62	8,174.53	54,182.21
(b) Other Operating Income	87.85	98.94	451.34
Total Income	15,632.47	8,273.47	54,633.55
2 Expenditure			
(a) (Increase) / decrease in stock in trade and work in progress	(1,419.12)	(32.10)	(1,226.79)
(b) Purchase of Traded Goods	9,345.84	2,564.07	30,120.48
(c) Consumption of raw materials	2,706.78	2,285.98	10,787.40
(d) Employees cost	1,381.06	1,151.98	4,499.08
(e) Depreciation / Amortisation	740.26	342.21	2,533.35
(f) Other expenditure	3,024.51	1,822.28	9,021.26
Total Expenses	15,779.33	8,134.42	55,734.78
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(146.86)	139.05	(1,101.23)
4 Other Income	98.41	32.09	289.36
5 Profit before Interest & Exceptional Items (3+4)	(48.45)	171.14	(811.87)
6 Interest & Finance Charges	538.17	593.73	2,407.41
7 Profit after Interest but before Exceptional Items (5-6)	(586.62)	(422.59)	(3,219.28)
8 Exceptional Items	(3,231.13)	-	(448.03)
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(3,817.75)	(422.59)	(3,667.31)
10 Tax expense			
(a) Current Tax	108.06	45.65	384.00
(b) Relating to Prior years	-	-	(60.45)
(c) MAT Credit Entitlement	(20.06)	-	(51.40)
(d) Deferred tax liability / (Asset)	(14.84)	33.66	1.52
11 Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(3,890.91)	(501.90)	(3,940.98)
12 Extraordinary Item (net of tax expense)	-	-	-
13 Net Profit (+)/Loss(-) for the period (11+12)	(3,890.91)	(501.90)	(3,940.98)
14 Share of profit in Associate Companies	54.70	(3.95)	383.16
15 Minority Interest	195.09	212.10	861.86
16 Adjustment on Acquisition of Subsidiaries	-	(53.53)	(55.97)
17 Consolidated Net Profit (+)/ Loss (-) (13+14+15+16)	(3,641.12)	(347.28)	(2,751.93)
18 Paid-up equity share capital (Face Value of Rs.10/- per share)	157,624.37	67,624.37	82,624.37
19 Reserves & Surplus (as per Balance Sheet of previous accounting year)			368.70
20 Debit Balance in Profit and Loss account (as per Balance Sheet of Previous accounting year)			10,304.89
21 Basic and diluted earnings per share (EPS)	(0.28)	(0.06)	(0.36)
22 Public shareholding			
- Number of shares	1,054,084,854	335,605,000	335,605,000
- Percentage of shareholding	66.87%	49.63%	40.62%
23 Promoters and Promoter Group shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b) Non - encumbered			
- Number of shares	522,158,846	340,638,700	490,638,700
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	33.13%	50.37%	59.38%
			...2

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2011. The above results for the quarter ended June 30, 2011 have been subjected to a Limited Review by the statutory auditors.
- 2 During the quarter, Company has acquired 50% stake in Clarks Future Footwear Limited and additional 10.99% stake in Biba Apparels Private Limited and 13.17% in Amar Chitra Katha Private Limited
- 3 During the Quarter the Company made an Initial Public Offer of 750,000,000 Shares of Rs. 10 each at a price of Rs. 10 each raising Rs. 7,500,000,000 during the month of April 2011. The shares of the Company were listed on National Stock Exchange of India Limited and Bombay Stock Exchange Limited on May 10, 2011.
- 4 Item 8 - Exceptional Item - represents IPO expenses incurred by the Company. The IPO Committee, in their meeting held on May 05, 2011 has allotted 750,000,000 Shares at par value of Rs. 10 per equity share. Consequently, there is no amount to be credited to the Securities Premium Account and the IPO expenses incurred have to be charged to Profit and Loss Account as and when they are incurred. Accordingly, expenses aggregating to Rs. 3,231.13 lakhs incurred during quarter ended June 30, 2011 have been absorbed in the Profit & Loss Account for the period ended June 30, 2011.
- 5 Additional Disclosure in accordance with Clause 43 of the Listing Agreement for the quarter ended June 30, 2011.

Particulars for utilisation of funds for	Amount to be Utilised as per Prospectus (In Lakhs)	Amount Utilised till June 30, 2011 (In Lakhs)
To create, build, invest in or acquire, and operate Business Ventures	53,135.56	8,603.11
General corporate purposes	17,711.85	-
Issue Related Expenses	4,152.59	2,749.32
Total	75,000.00	11,352.43

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits, ICDs and company's bank account.

- 6 In accordance with Clause 41 of Listing Agreement, the Company has opted to publish only the consolidated financial results. The Standalone Unaudited Financial Results are available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)
- 7 Unaudited key standalone financial information of the Company is given here below: -

(Amount in Rs. Lakhs)

Particulars	For the Quarter ended	For the Quarter ended	For the year ended
	June 30, 2011	June 30, 2010	March 31, 2011
	(Unaudited)	(Unaudited)	(Audited)
Total Income	975.26	377.45	1,311.64
Profit before tax and exceptional items	305.38	121.98	352.79
Exceptional items (IPO expenses)	3,231.13	-	448.03
Profit before tax	(2,925.75)	121.98	(95.24)
Profit after tax	(2,945.11)	77.77	(67.24)

- 8 The Company had no investor complaints pending as on 1st April, 2011. During the quarter ended 30th June, 2011, the Company had received 56 investor complaints/correspondences, which were disposed off during the quarter. There are no investor complaints pending at the end of the quarter

By order of the Board
For Future Ventures India limited

sd/-
Kishore Biyani
Managing Director

Mumbai
August 13, 2011

Segment Reporting under Clause 41 of the Listing Agreement with Stock Exchange for the quarter ended June 30, 2011

(Amount in Rs. Lakhs)

Particulars	Consolidated		
	For the Quarter ended	For the Quarter ended	For the year ended
	June 30,2011	June 30,2010	March 31,2011
	Unaudited	Unaudited	Audited
1. Segment Revenue : (Net Sales/Income from each Segment Gross of Excise)			
a. Consumer Products	15,048.92	7,981.55	54,199.81
b. Investments	981.20	377.45	1,311.64
Sub - Total	16,030.12	8,359.00	55,511.45
Add/(Less) : Intersegmental Revenue	(299.25)	(53.44)	(588.54)
Net Sales /Income from Operations	15,730.87	8,305.56	54,922.91
2. Segment Results : (Profit (+)/ Loss (-) before Tax and Interest from each segment)			
a. Consumer Products	(104.90)	101.15	(756.93)
b. Investments	305.37	121.98	352.79
Sub - Total	200.47	223.13	(404.14)
Add/(Less) : Intersegmental Revenue	(248.92)	(51.99)	(407.73)
Sub - Total	(48.45)	171.14	(811.87)
Add/(Less) : (i) Interest & Finance Charges	(538.17)	(593.73)	(2,407.41)
(ii) Exceptional Items - IPO Expenses	(3,231.13)	-	(448.03)
Total Profit Before Tax	(3,817.75)	(422.59)	(3,667.31)
3. Capital Employed (Segment Assets - Segment Liabilities)			
a. Consumer Products	54,953.11	41,879.73	56,578.73
b. Investments	167,559.09	85,171.71	93,895.62
Sub - Total	222,512.20	127,051.44	150,474.35
Add/(Less) : Intersegmental Elimination	(77,518.13)	(57,096.39)	(75,513.64)
Sub - Total	144,994.07	69,955.05	74,960.71
Other Un-allocable Assets Net of Un-allocable Liabilities	(729.90)	(9,858.90)	(2,272.54)
Total Capital Employed	144,264.17	60,096.15	72,688.17

By Order of the Board
For Future Ventures India Limited

sd/-
Kishore Biyani
Managing Director

Mumbai
August 13, 2011