

FUTURE CONSUMER ENTERPRISE LIMITED

POLICY FOR DETERMINING MATERIAL SUBSIDIARY

1. PURPOSE:

This policy is formulated as per requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of determining material subsidiaries of the Company.

2. CRITERIA:

For the purpose of this policy, 'Material subsidiary' shall include a subsidiary, whose income or net worth exceeds twenty percent of the consolidated income or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

3. DISCLOSURE OF THE POLICY:

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

4. REVIEW:

The Board will review this policy and make such revisions as may be required or deemed necessary from time to time by reason of any changes in applicable statutory provisions.
