

Future Ventures India Limited

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.
visit us at: www.futureventures.in

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(Amount in Rs. Lakhs)

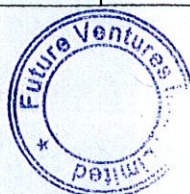
| PARTICULARS | STANDALONE | | | | |
|---|--------------------------|--------------------------|--------------------------|-----------------------|-----------------------|
| | For the Quarter ended | For the Quarter ended | For the Quarter ended | For the Year ended | For the Year ended |
| | March 31,2013 | December 31,2012 | March 31,2012 | March 31,2013 | March 31,2012 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 (a) Net Sales/income from operations (Net of excise duty) | 31,457.66 | 976.14 | 1,536.64 | 35,406.62 | 5,525.78 |
| (b) Other operating income | 362.89 | - | - | 362.89 | - |
| Total Income | 31,820.55 | 976.14 | 1,536.64 | 35,769.51 | 5,525.78 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 1,186.58 | - | - | 1,186.58 | - |
| (b) Purchase of Stock in Trade | 27,132.94 | - | - | 27,132.94 | - |
| (c) Changes in inventories of stock in trade | (2,499.52) | - | - | (2,499.52) | - |
| (d) Employee benefits expense | 2,211.82 | 244.90 | 237.57 | 2,899.43 | 718.47 |
| (e) Depreciation and Amortisation expense | 1,573.83 | 0.45 | 1.00 | 1,575.80 | 3.96 |
| (f) Mentoring and Advisory Fees | - | 375.00 | 375.00 | 1,125.00 | 1,500.00 |
| (g) Advertisement and Publicity expenses | 307.81 | 0.54 | 1.27 | 309.27 | 367.67 |
| (h) Legal and Professional Charges | 262.72 | 91.68 | 223.54 | 372.35 | 310.28 |
| (i) Other expenses | 4,315.94 | 82.37 | 69.37 | 4,599.10 | 376.09 |
| Total Expenses | 34,492.12 | 794.94 | 907.75 | 36,700.95 | 3,276.47 |
| 3 Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2) | (2,671.57) | 181.20 | 628.89 | (931.44) | 2,249.31 |
| 4 Other Income | (3.50) | 15.29 | - | 27.41 | 5.94 |
| 5 Profit/(Loss) before Finance Cost and Exceptional Items (3+4) | (2,675.07) | 196.49 | 628.89 | (904.03) | 2,255.25 |
| 6 Finance Cost | 200.96 | - | - | 200.96 | - |
| 7 Profit/(Loss) after Finance Cost but before Exceptional Items (5-6) | (2,876.03) | 196.49 | 628.89 | (1,104.99) | 2,255.25 |
| 8 Exceptional Items (IPO Expenses) | - | - | (130.83) | - | 3,100.30 |
| 9 Profit/(Loss) from Ordinary Activities before tax (7-8) | (2,876.03) | 196.49 | 759.72 | (1,104.99) | (845.05) |
| 10 Tax expense | (459.36) | 57.57 | 178.29 | 39.82 | 521.94 |
| 11 Net Profit/(Loss) after tax (9-10) | (2,416.67) | 138.92 | 581.43 | (1,144.81) | (1,366.99) |
| 12 Paid-up equity share capital (Face Value of Rs.10/- per share) (For the quarter ended March 31,2013 Rs.6/- per share) | 95,878.60 | 157,624.37 | 157,624.37 | 95,878.60 | 157,624.37 |
| 13 Reserves excluding Revaluation Reserve | | | | (1,617.26) | (1,187.95) |
| 14 Basic and diluted earnings per share (EPS) not annualised other than year ended (in Rs.) | (0.15) | 0.01 | 0.04 | (0.07) | (0.09) |

| A. PARTICULARS OF SHAREHOLDING | Quarter Ended | | | Year Ended | |
|--|---------------|------------------|---------------|---------------|---------------|
| | March 31,2013 | December 31,2012 | March 31,2012 | March 31,2013 | March 31,2012 |
| 1 Public shareholding # | | | | | |
| - Number of shares | 952,909,096 | 973,393,867 | 1,030,990,883 | 952,909,096 | 1,030,990,883 |
| - Percentage of shareholding | 60.45% | 61.75% | 65.41% | 60.45% | 65.41% |
| 2 Promoters and Promoter Group shareholding | | | | | |
| a) Pledged / Encumbered * | | | | | |
| - Number of shares | 324,766,314 | 289,767,070 | 222,089,781 | 324,766,314 | 222,089,781 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 52.10% | 48.07% | 40.73% | 52.10% | 40.73% |
| - Percentage of shares (as a % of the total share capital of the Company) | 20.60% | 18.38% | 14.09% | 20.60% | 14.09% |
| b) Non - encumbered | | | | | |
| - Number of shares | 298,568,290 | 313,082,763 | 323,163,036 | 298,568,290 | 323,163,036 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 47.90% | 51.93% | 59.27% | 47.90% | 59.27% |
| - Percentage of shares (as a % of the total share capital of the Company) | 18.95% | 19.87% | 20.50% | 18.95% | 20.50% |

(*) The term 'Encumbrance' has the same meaning as assigned to it under regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Excluding shares to be issued to the minority shareholders of Indus League Clothing Limited.

| PARTICULARS | For the Quarter ended |
|--|--------------------------|
| | March 31,2013 |
| B. INVESTOR COMPLAINTS | |
| Pending at the begning of the quarter | Nil |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | Nil |



Statement of Assets and Liabilities

(Amount in Rs. Lakhs)

| Particulars | As at March 31st, 2013 | As at March 31st, 2012 |
|-------------------------------------|---------------------------|---------------------------|
| | (Audited) | (Audited) |
| A EQUITY AND LIABILITIES | | |
| I Shareholders Funds | | |
| (a) Share Capital | 95,878.60 | 157,624.37 |
| (b) Reserve and Surplus | (1,617.26) | (1,187.95) |
| | 94,261.34 | 156,436.42 |
| II Non -Current Liabilities | | |
| (a) Long Term Provisions | 46.60 | 12.06 |
| | 46.60 | 12.06 |
| III Current Liabilities | | |
| (a) Short Term Borrowings | 76.98 | - |
| (b) Trade Payables | 4,884.61 | 99.86 |
| (c) Other Current Liabilities | 1,681.43 | 9.75 |
| (d) Short Term Provisions | 233.82 | 142.17 |
| | 6,876.84 | 251.78 |
| TOTAL EQUITY AND LIABILITIES | 101,184.78 | 156,700.26 |
| B ASSETS | | |
| I Non -Current Assets | | |
| (a) Fixed Assets | 26,165.34 | 12.98 |
| (b) Non Current Investments | 40,674.57 | 102,100.82 |
| (c) Deferred Tax Asset | - | 39.82 |
| (d) Long term loans and advances | 1,083.28 | 404.98 |
| | 67,923.19 | 102,558.60 |
| II Current Assets | | |
| (a) Current Investment | 10,401.43 | 26,855.31 |
| (b) Inventories | 2,957.99 | - |
| (c) Trade Receivable | 1,371.70 | - |
| (d) Cash and Cash Equivalent | 343.09 | 106.56 |
| (e) Short Term loans and Advances | 17,803.72 | 26,722.06 |
| (f) Other Current Assets | 383.66 | 457.73 |
| | 33,261.59 | 54,141.66 |
| TOTAL ASSETS | 101,184.78 | 156,700.26 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2013.
- The Company has been primarily engaged in the business of investing/financing the businesses operating into consumption sector and in developing and exploiting brands. Pursuant to the scheme of arrangement of de-merging business undertaking of Future Consumer Enterprises Limited into Future Ventures India Limited w.e.f. April 1, 2012 Company predominantly is engaged in operating Food/FMCG outlets, Branding and Distribution in rural and urban markets. Further, the Company does not have any operations outside India. As such, there are no separate reportable segments as per AS 17 "Segmental Reporting" on standalone basis. Company is providing segmental report along with its consolidated results.

3 Additional Disclosure in accordance with clause 43 of listing agreement for the year ended March 31, 2013

(Amount in Rs. Lakhs)

| Particulars for utilisation of funds for | Amount to be Utilised as per Prospectus | Reallocation vide shareholders resolution dated 4th March'2013 * | Revised Amount | Amount Utilised till March 31, 2013 |
|---|---|---|------------------|--|
| To create, build, invest in or acquire, and operate Business Ventures | 53,135.56 | 604.26 | 53,739.82 | 46,165.93 |
| General Corporate Purposes | 17,711.85 | - | 17,711.85 | 17,711.85 |
| Issue Related Expenses | 4,152.59 | (604.26) | 3,548.33 | 3,548.33 |
| Total | 75,000.00 | - | 75,000.00 | 67,426.11 |

* Unutilised funds forming part of "Issue Related expenses" amounting to Rs.604.26 lakhs has been reallocated towards the object "To Create, build, invest in or acquire and operate Business Ventures" as disclosed in the prospectus vide resolution passed by the Shareholders at the Extra Ordinary General Meeting held on March 4, 2013

Balance unutilised funds are temporarily invested / held in Mutual Funds, Deposits, Intercompany Deposits and Company's Bank Account.



4 A Composite Scheme of Arrangement and Amalgamation (hereinafter referred as "Fashion Scheme") between the Company, Indus League Clothing Limited ("ILCL"), Lee Cooper (India) Limited ("LEE"), Pantaloon Retail (India) Limited ("PRIL") (now known as Future Retail Limited), and Future Lifestyle Fashions Limited ("FLFL") and their respective shareholders and creditors has been sanctioned by Hon'ble High Court having jurisdiction at Bombay, vide their order dated 10th May, 2013. As the relevant appointed dates from which the arrangements under the scheme are effective fall in the Financial Year 2012-13 the said scheme has been given effect to in the financial statements.

As an integral part of the Fashion Scheme (i) face value of equity shares held by shareholders of the Company stands reduced from Rs.10 to Rs.6 each effect for which has been given in the financial statements. The credit amounting to Rs.63,919.07 Lakhs arising pursuant to reduction in face value of share is set off against the goodwill amounting to Rs.63,203.56 Lakhs arising in the books of the Company (ii) Company is in the process of issuing 2,17,32,971 number of shares of Rs.10/- each to minority shareholders of Indus League Clothing Limited, (iii) the record date for giving effect to the reduction and for ascertaining eligibility of the shareholders entitled to the shares of Future Lifestyle Fashions Limited is fixed as June 24, 2013.

A Composite Scheme of Arrangement and Amalgamation and Arrangement (hereinafter referred as "Food Scheme") between the Company, Future Consumer Enterprise Limited ("FCEL"), Express Retail Services Private Limited ("ERSPL"), and Think Fresh International Private Limited ("TFIPL") and their respective shareholders and creditors has been sanctioned by Hon'ble High Court having jurisdiction at Bombay vide their order dated 10th May, 2013. As the relevant appointed dates from which the arrangement under the scheme are effective fall in the Financial Year 2012-13 the said scheme has been given effect to in the financial statements except ERSPL & TFIPL pending sanction of the scheme by Hon'ble Delhi High Court, effect of which shall be given upon receipt of all necessary approvals.

5 As a result of the reorganisation of business of the Company pursuant to the aforesaid schemes, the Company has become an entity engaged in operating Food and FMCG outlets and distribution in urban and rural markets using its own branded products in addition to the third party brands and products in the financial year 2012-13 and will, subject to compliance with the necessary requirements cease to be a non banking financial company.

6 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure. The results for the current period/year includes the operations of demerged undertaking of Future Consumer Enterprises Ltd with effect from April 1, 2012 and the demerged undertaking of Indus League (ILCL) and entire business undertaking of Lee Cooper (LEE) for one month. In view of this, the results for the current year are not comparable with those of the corresponding previous period/ year.

7 Figures for the current quarter ending March 31, 2013 are the balancing figures, between audited figures of the full financial year ended March 31, 2013 and published year to date figure upto third quarter ended December 31, 2012.

8 The financial results will be available on the Company's website - www.futureventures.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

By Order of the Board
For Future Ventures India Limited

sd/-
Kishore Biyani
Managing Director

Place : Mumbai
Dated : May 30, 2013

