

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Future Consumer Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Future Consumer Limited (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Except for the possible effects of the matter described in the basis for qualified opinion para, In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. Except for the possible effects of the matter described in the para below, we believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

As described in Note 7 to the Statement, due to non-availability of financial information and ongoing dispute with the JV partner, the Company is unable to determine the fair value of Company's investments in Aussee Oats Milling Private Limited (joint venture) and Aussee Oats India Private Limited (step down joint venture) as at March 31, 2022. In absence of sufficient and appropriate evidence, we are unable to comment on the carrying value of above investments (including investments, loans and other assets) amounting to Rs. 9,311.5 lakhs and the consequent impact thereof.

Material Uncertainty Related to Going Concern

We draw attention to Note 5 of the Statement which indicates the existence of material uncertainty on the Company's ability to meet its debt obligations. The appropriateness of going concern assumption is dependent upon Company's ability to arrange sufficient liquidity by monetization of its assets, increase in operations and other strategic initiatives to meet its obligations. Our opinion is not modified in respect of this matter.



Future Consumer Limited

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Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



S R B C & COLL P

Chartered Accountants

Future Consumer Limited

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published audited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



per Pramod Kumar Bapna

Partner

Membership No.: 105497

UDIN : 22105497AJTCSS2797

Place : Mumbai

Date : May 27, 2022



Future Consumer Limited

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Rd., Jogeshwari (E.), Mumbai-60.

visit us at: www.futureconsumer.in

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs. in lakhs except per share data)

PARTICULARS	For the	For the	For the	For the	For the
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 15)		(Refer Note 15)		
1 Income					
(a) Revenue from operations	16,215.16	31,482.09	26,595.73	97,008.98	58,743.60
(b) Other Income	1,386.83	1,340.00	1,496.30	5,943.19	6,177.88
Total Income	17,601.99	32,822.09	28,092.03	1,02,952.17	64,921.48
2 Expenses					
(a) Cost of materials consumed	1,058.46	2,544.54	1,478.02	7,633.06	2,658.01
(b) Purchases of Stock in Trade	9,375.66	26,633.46	22,024.11	76,359.44	41,082.59
(c) Changes in inventories of finished goods and stock-in-trade	4,380.73	(2,476.71)	(898.02)	(389.79)	9,659.70
(d) Employee benefits expense	1,020.42	1,038.75	1,262.80	4,268.45	4,736.23
(e) Finance Costs	1,441.19	1,465.87	1,511.83	6,134.83	7,001.98
(f) Depreciation and Amortisation expense	927.11	919.19	1,029.18	3,771.17	4,094.94
(g) Other expenses (Refer Note 8)	22,463.83	5,544.13	11,207.12	32,996.66	26,170.49
Total Expenses	40,667.40	35,669.23	37,615.04	1,30,773.82	95,403.94
3 Profit/ (Loss) before Exceptional items (1-2)	(23,065.41)	(2,847.14)	(9,523.01)	(27,821.65)	(30,482.46)
4 Exceptional items (Refer Note 9)	(24,069.52)	(2,796.20)	(4,935.45)	(26,865.72)	(8,494.25)
5 Profit/ (Loss) before tax (3+4)	(47,134.93)	(5,643.34)	(14,458.46)	(54,687.37)	(38,976.71)
6 Tax expense / (benefit)					
Current Tax	-	-	-	-	-
Tax relating to prior years	-	-	(139.96)	-	(139.96)
Deferred Tax	-	-	4,037.85	-	2,239.27
7 Profit/ (Loss) for the period (5-6)	(47,134.93)	(5,643.34)	(18,356.35)	(54,687.37)	(41,076.02)
8 Other comprehensive income (OCI)					
A (i) Items that will not be reclassified to statement of profit or loss	8.33	-	150.48	8.33	150.48
(ii) Income tax relating to items that will not be reclassified to statement of profit or loss	-	-	(37.87)	-	(37.87)
B (i) Items that will be reclassified to statement of profit or loss	-	-	(0.15)	(1.50)	2.65
9 Total comprehensive income (7+8)	(47,126.60)	(5,643.34)	(18,243.89)	(54,680.54)	(40,960.76)
10 Paid-up equity share capital (Face Value of Rs.6/- per share)	1,19,014.91	1,19,014.91	1,18,415.29	1,19,014.91	1,18,415.29
11 Reserves excluding Revaluation Reserves					(23,165.23)
12 Earnings per share (EPS) after exceptional item (of Rs.6/- each) (not annualised for interim periods) :					
a) Basic (Rs.)	(2.38)	(0.28)	(0.93)	(2.76)	(2.08)
b) Diluted (Rs.)	(2.38)	(0.28)	(0.93)	(2.76)	(2.08)
Earnings per share (EPS) before exceptional item (of Rs.6/- each) (not annualised for interim periods) :					
a) Basic (Rs.)	(1.16)	(0.14)	(0.68)	(1.41)	(1.65)
b) Diluted (Rs.)	(1.16)	(0.14)	(0.68)	(1.41)	(1.65)

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Notes:

1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES

		(Rs. in lakhs)	
PARTICULARS		As at March 31, 2022	As at March 31, 2021
		(Audited)	(Audited)
A	ASSETS		
	Non-Current Assets		
(a)	Property, Plant and Equipment	12,476.70	13,674.64
(b)	Capital Work-in-progress	-	21.42
(c)	Goodwill	2,951.82	2,951.82
(d)	Other Intangible Assets	8,612.09	9,985.97
(e)	Right-of-use assets	3,504.32	2,973.73
(f)	Financial Assets		
(i)	Investments	19,613.90	47,111.81
(ii)	Loans	31,645.05	41,066.45
(iii)	Other Financial Assets	10,072.64	7,421.45
(g)	Other Assets	1,190.41	1,397.47
	Total non-current assets	90,066.93	1,26,604.76
	Current Assets		
(a)	Inventories	4,672.23	4,427.83
(b)	Financial Assets		
(i)	Trade Receivables	15,573.44	58,474.22
(ii)	Cash and cash equivalents	1,989.57	2,439.32
(iii)	Bank Balances other than (ii) above	26.44	1,049.14
(iv)	Loans	5,503.57	-
(v)	Other Financial Assets	2,275.15	266.39
(c)	Other Assets	1,271.25	1,903.50
		31,311.65	68,560.40
	Assets held for Sale (Refer Note 11)	5,257.99	409.08
	Total current assets	36,569.64	68,969.48
	TOTAL ASSETS	1,26,636.57	1,95,574.24
B	EQUITY AND LIABILITY		
	Equity		
(a)	Equity Share Capital	1,19,014.91	1,18,415.29
(b)	Other Equity	(77,630.63)	(23,165.23)
	Total Equity	41,384.28	95,250.06
	LIABILITY		
	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	12,987.45	16,970.53
(ii)	Lease Liabilities	3,726.69	3,090.02
(iii)	Other financial liabilities	1,034.00	927.04
(b)	Provisions	286.72	368.68
	Total non-current liabilities	18,034.86	21,356.27
	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	38,239.40	39,185.44
(ii)	Lease Liabilities	557.20	768.55
(iii)	Trade Payables		
(a)	(a) Total outstanding dues of micro enterprises and small enterprises	198.88	2,182.67
(b)	(b) Total outstanding dues of trade payables other than micro enterprises and small	8,116.19	14,329.14
(iv)	Other Financial Liabilities	1,408.77	2,058.20
(b)	Provisions	568.94	756.89
(c)	Other Current Liabilities	18,128.05	19,687.02
	Total current liabilities	67,217.43	78,967.91
	TOTAL EQUITY AND LIABILITY	1,26,636.57	1,95,574.24

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2. Statement of Standalone Cash flows for the year ended 31st March 2022

(Rs. in lakhs)

Particulars	Year ended 31st March 2022 (Audited)	Year ended 31st March 2021 (Audited)
Cash flows from operating activities		
Net loss before tax as per the Statement of Profit and Loss	(54,687.37)	(38,976.71)
Adjustments to reconcile profit before tax to net cash flows:		
Exceptional items (Refer Note 9)	26,865.72	8,494.25
Finance costs (including fair value change in financial instruments)	6,134.83	7,001.98
Finance income (including fair value change in financial instruments)	(4,766.17)	(5,310.68)
Interest on income tax refund	(57.09)	(54.67)
Provision no longer required written back	(123.25)	(72.08)
Net loss on disposal of property, plant and equipment	71.50	127.32
Net gain on financial assets measured at fair value through profit or loss	(321.73)	(279.76)
Gain on Sale of Investments	-	(30.00)
Net unrealised exchange (gain)/ loss	(1.50)	2.65
Expected Credit Loss on trade and other receivables (Refer Note 8)	21,662.80	16,800.67
Amortisation of intangible assets	1,138.58	1,459.29
Depreciation and Impairment of Property, Plant & Equipment & Right-of-Use Assets	2,632.59	2,635.65
Share-based payment expenses	28.94	97.87
Net gain on financial guarantees contract	(2.95)	(7.26)
Gain on termination of lease asset	(325.22)	(406.09)
	(1,750.32)	(8,517.57)
Working capital adjustments:		
(Increase) / decrease in trade and other receivables	21,685.86	(6,751.06)
(Increase) / decrease in inventories	(244.40)	9,853.86
(Increase) / decrease other assets	60.28	465.82
Decrease in trade payables	(8,188.39)	(8,733.51)
Decrease in provisions	(261.58)	(23.22)
Decrease in other liabilities	(1,446.17)	18,848.29
	11,605.40	13,660.18
Cash flow from operations	9,855.08	5,142.61
Income taxes refund	841.10	31.54
Net cash flow from/ (used in) operating activities	10,696.18	5,174.15
Cash flows from investing activities		
Investment in Subsidiaries/Joint Ventures	(550.00)	(1,350.50)
Proceeds on Sale of Investment	-	30.00
Loans given	(10.00)	(3,558.84)
Loans refunded (net of exchange gains and losses)	1,686.94	4,769.89
Interest received	592.80	1,201.41
Purchase of property, plant and equipment including CWIP	(786.28)	(209.59)
Proceeds from sale of property, plant and equipment	55.38	115.04
Purchase of intangible assets	(3.93)	(3.00)
Net cash flow from/(used in) investing activities	984.91	994.41
Cash flows from financing activities		
Repayment of long term borrowings	(4,440.74)	(682.14)
Repayment of Lease Liabilities	(535.27)	(466.76)
Proceeds from short term borrowings (net)	(2,458.27)	(817.01)
Interest paid	(4,696.56)	(4,745.87)
Net cash flow (used in)/from financing activities	(12,130.84)	(6,711.78)
Net increase / (decrease) In cash and cash equivalents	(449.75)	(543.22)
Cash and cash equivalents at the beginning of the period	2,439.32	2,982.54
Cash and cash equivalents at the end of the period	1,989.57	2,439.32

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- 8 The Composite Scheme of Arrangement which involves: (i) merger of the Holding Company and other 18 Transferor Companies with Future Enterprises Limited ("FEL" or "Transferee Company") and their respective Shareholders and Creditors; (ii) Transfer and vesting of the Logistics & Warehousing Undertaking from FEL as a going concern on a slump sale basis to Reliance Retail Ventures Limited ("RRVL"); (iii) Transfer and vesting of the Retail & Wholesale Undertaking from FEL as a going concern on a slump sale basis to Reliance Retail and Fashion Lifestyle Limited, a wholly owned subsidiary of RRVL ("RRVL WOS"); and (iv) Preferential allotment of equity shares and warrants of FEL to RRVL WOS pursuant to Sections 230 to 232 and other relevant provisions of the Companies Act, 2013 ("the Composite Scheme of Arrangement" / "Scheme"), has been approved by Board of Directors of the Holding Company at its meeting held on August 29, 2020. Pursuant to the directions given by National Company Law Tribunal, Mumbai (NCLT), the meetings of shareholders and creditors of all the companies involved in the Scheme has been convened and held between April 20, 2022 to April 23, 2022. As in most of the secured creditors meetings of various companies involved in the Scheme, the voting was not in favour of the Scheme, the Holding Company along with all other listed entities involved in the Scheme have communicated to stock exchanges on April 23, 2022 that the subject Scheme cannot be implemented.
- 9 Exceptional items for the quarter and year ended March 31, 2022 include impairment recognised on Assets Held for Sale Rs. 5,064.48 lakhs, on Inter Corporate Loans and interest thereon Rs. 1,705.17 lakhs, on brands Rs. 780.04 lakhs and on Property, Plant and Equipment Rs. 325.25 lakhs. (For the year ended March 31, 2021 Rs. 3,558.80 lakhs (Rs. Nil for the quarter ended March 31, 2021) on force majeure invoked by customers, and Rs. 715.74 lakhs (Rs. 715.74 lakhs for the quarter ended March 31, 2021) impairment of brands)
- 10 The Board of Directors of the Holding Company have vide their resolution dated March 10, 2022 resolved to discontinue the operations of Fonterra Future Dairy Private Limited, a joint venture of the Group. As on March 31, 2022 the Group has recognized the proportionate share of the losses of Fonterra Future Dairy Private Limited considering the investment made by the group including any legal/constructual obligation.
- 11 Assets Held for Sale as on March 31, 2022 includes Rs. 4,977 lakhs (March 31, 2021: Rs. Nil) in respect of investment in Amar Chitra Katha Private Limited, an associate of the Group, and Rs. 10,772.52 lakhs (March 31, 2021: Rs. 15,735.52 lakhs) relating to lands along with buildings and plant thereon.
- 12 Other Expenses for the quarter and year ended March 31, 2022 includes Expected Credit Loss (ECL) provision of Rs. 21,591.93 lakhs and Rs. 23,775.68 lakhs respectively created on trade and other receivables. (Rs. 9,427.55 lakhs and Rs. 19,358.74 lakhs for the quarter and year ended March 31, 2021 respectively)
- 13 Subsequent to the year ended March 31, 2022, The Nilgiris Dairy Farm Private Limited (NDF), a subsidiary of the Company has entered into an agreement of sale with respect to land held for sale as on March 31, 2022, at a consideration of Rs. 6,870 lakhs which was Rs. 4,712.98 lakhs lower than the carrying value of such land in their books. Since the assessed fair value of the land formed part of the assessment of the fair value of the Company's investment in NDF, this reduction in fair value has been considered while computing the impairment recorded on such investment. The impairment on the investment in NDF has also been included in the exceptional items for the quarter as per Note 9 above.
- 14 Government of India's Code for Social Security 2020 (the 'Code') received assent from the President in September 2020. However, the date from when the Code will become applicable and the rules have not yet been notified. The Group will assess the impact of the Code and account for the same once the Code becomes effective and rules are notified.
- 15 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 16 The figures for the quarters ended March 31, 2022 and March 31, 2021 respectively are the balancing figures between the audited figures in respect of the full financial years ended on those dates and the published reviewed year-to-date figures up to the third quarter of the respective financial year.
- 17 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 27, 2022.
- 18 The financial results will be available on the Company's website - www.futureconsumer.in, and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).




Place: Mumbai
Date: May 27, 2022

By Order of the Board
For Future Consumer Limited


Amit Agarwal
Executive Director


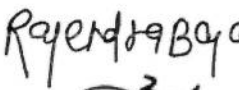


Corporate Identity Number of Future Consumer Limited is L52602MH1996PLC192090

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Standalone Audited Figures (as reported before adjusting for qualifications) Rs. In lakhs	Adjusted Figures (audited figures after adjusting for qualifications) Rs. In lakhs
	1.	Turnover / Total income	97,008.98	Refer Note II e (ii) below
	2.	Total Expenditure	1,30,773.82	
	3.	Net Profit/(Loss)	(54,687.37)	
	4.	Earnings Per Share	(2.76)	
	5.	Total Assets	1,26,636.57	
	6.	Total Liabilities	85,252.29	
	7.	Net Worth	41,384.28	
	8.	Any other financial item(s) (as felt appropriate by the management) Exceptional Items	(26,865.72)	
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:	Qualification on non-availability of results of 2 Joint Ventures	
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing Qualification has been carrying since results for the quarter and six months ended September 30, 2022		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i)	Management's estimation on the impact of audit qualification: Unable to estimate	
		(ii)	If management is unable to estimate the impact, reasons for the same: The Company has investments in Aussee Oats Milling Private Limited (joint venture) and Aussee Oats India Private Limited (step down joint venture) (together referred to as 'JV') of Rs. 9,311.50 Lakhs (including investments, loans and other assets). There is a dispute between the Company and said JV partners and due to non-availability of financial results for the quarter and year ended March 31, 2022 as a consequence of non-cooperation of the said JV partners which is in direct contravention of court rulings, the Company is unable to determine the fair value of Company's investments in JV as at March 31, 2022 and consequent impact thereof on the quarterly and annual results. However, the Management believe that it will not have a material impact on the financial results for the year ended March 31, 2022	
		(iii)	Auditors' Comments on (i) or (ii) above:  None, below qualification included in Audit Report: As described in Note 7 to the Statement, due to non-availability of financial information and ongoing dispute with the JV partner, the Company is unable to determine the fair value of Company's investments in Aussee Oats Milling Private Limited (joint venture) and Aussee Oats India Private Limited (step down joint venture) as at March 31, 2022. In absence of sufficient and appropriate evidence, we are unable to comment on the carrying value of above investments (including investments, loans and other assets) amounting to Rs. 9,311.5 lakhs and the consequent impact thereof.	



Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results - (Standalone and
Consolidated separately)

III. Signatories:

-  • CEO/Managing Director MR. Samson Samuel
-  • Deputy CFO MR. Rajendra Bajaj
-  • Audit Committee Chairman MR. G N Bajpai
-  • Statutory Auditor For SRSC & CO LLP
Chartered Accountants
ICAI Firm Registration : 324982E/E 00003
Pranod Kumar Sapat
Partner
M no 105497

Place: Mumbai
Date: May 27, 2022

