future ventures mentor entrepreneurs

2nd June,2012

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400 001

Re: Scrip Code: 533400

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mambai-400 051

Re.: Scrip Code FUTUREY

Dear Sir/Madam.

Sub.: Update on Investment

This is to inform you that, the Company has made further investment in Indus-League Clothing Limited, a subsidiary company.

Details in respect of aforesaid investment is attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly,

For Future Ventures India Limited

Manoj Gagvani Company Secretary & Head-Legal

Encl.: as above

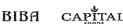




































Future Ventures India Ltd.,

Regd. Office: Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai 400 060. Tel.: +91 22 3084 2200 / 3084 1300 Corporate Office: 247 Park, Tower "C", Above Home Town, LBS Marg, Vikhroli (W), Mumbai - 400 083. Tel.: +91 22 6119 0000

Website: www.futureventures.in

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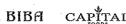




































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Annexure

Investment in Indus-League Clothing Limited ("ILCL")

Future Ventures India Limited ("FVIL") has subscribed to and has been allotted 20,00,000 Unsecured 0% Optionally Convertible Debentures of ILCL. ILCL is a subsidiary of FVIL, in which FVIL holds 95.29% of the paid-up equity share capital of ILCL.

ILCL is engaged in the business of branded apparels and accessories using its brands Indigo Nation, Scullers, Jealous, Urbana, Urban Yoga, Daniel Hechter, Lee Cooper and John Miller. ILCL has recently entered into licensing arrangement for use of the brand "Manchester United".

ILCL has a joint venture into Celio Future Fashion Limited and also holds 26% into Turtle Limited, which are focused on Men's apparels using respective brands "Celio" and "Turtle".

The total income of ILCL for the financial year ended 31st March, 2012 is ₹ 369.53 Crore with Profit After Tax of ₹ 3.75 Crore during the previous year.

In the regular course of its business operations, ILCL enters into business transactions with the Promoters and/or Promoter Group companies of FVIL.









