

## **FUTURE CONSUMER LIMITED**

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17th August, 2023

To, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

**Scrip Code: 533400** 

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

**Scrip Code : FCONSUMER** 

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub: Disclosure of litigations involving subsidiary companies

On the above subject, this is to inform you that, an interlocutory application has been filed by Mr. Vijaykumar V Iyer, Resolution Professional of Future Retail Limited ("RP") against the subsidiary companies *viz* Bloom Foods and Beverages Private Limited, The Nilgiri Dairy Farm Private Limited and Aadhaar Wholesale Trading and Distribution Limited before Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code") in the matter relating to Corporate Insolvency Resolution Process initiated by Bank of India (the "Financial Creditor" therein) against Future Retail Limited ("FRL" / "Debtor" therein) bearing Company Petition (IB) No. 527 of 2022.

In the said interlocutory application(s) filed against the respective subsidiary company, the RP has prayed to NCLT to declare payments made by FRL to the respective subsidiary company as per the details provided hereunder to be preferential in nature and has sought directions from NCLT for Company to refund the alleged preferential payments to FRL in accordance with Section 44 of the Code:

Name of Subsidiary company	Amount (Rs. in crore)
The Nilgiri Dairy Farm Private Limited (FY 2020-21)	8.02
Bloom Foods and Beverages Private Limited (FY 2020-21)	19.83
Aadhaar Wholesale Trading and Distribution Limited (FY 2020-21)	141.78

The Company is in the process of seeking legal advice and would take appropriate steps to contest the matters mentioned above.

Kindly take the aforesaid on record in compliance with the provisions of Regulation 30 of SEBI Listing Regulations and acknowledge receipt.

Yours truly, For **Future Consumer Limited** 

Rajendra Bajaj Chief Financial Officer