

# FUTURE CAPITAL INVESTMENT PRIVATE LIMITED

19<sup>th</sup> November, 2021

To,

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

BSE Scrip Code: 533400

Listing Department  
The National Stock Exchange of  
India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: FCONSUMER

Dear Sir,

**Sub: Annexure-II Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015)**

With reference to above subject, we are enclosing herewith **Annexure-II, Disclosure of reason for encumbrance (In addition to Annexure I prescribed by way of circular dated August 05,2015).**

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For Future Capital Investment Private Limited**

**Director/Authorised Signatory**

Encl: as above

**C.C. To :**

**The Company Secretary**  
**Future Consumer Limited**  
Knowledge House, Shyam Nagar  
Off JogeshwariVikhroli Link Road,  
Jogeshwari (East)  
Mumbai 400 060

**Annexure - II**

**Disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Consumer Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Capital Investment Private Limited Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 271,630,709 % of total share capital - 13.60%
Encumbered shares as a % of promoter shareholding	87.59
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

**Details of all the existing events/ agreements pertaining to encumbrance**

Encumbrance Serial Number	1	2	3	4	5	6	7
Date of Creation of encumbrance	13/01/2020	20/12/2019	04/11/2019	02/01/2018	22/10/2019	29/02/2020	30/03/2017
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge and other covenant	Pledge	Pledge	Pledge and other covenant	Pledge and other covenant
No. of shares encumbered	-	-	25,750,016	32,685,031	5,800,000	47,884,000	11,500,000
% of shares encumbered	-	-	1.34	1.70	0.30	2.49	0.60
<b>Specific details about the encumbrance</b>							
Name of the entity in whose favour shares encumbered (X)	Vistra ITCL India Ltd	Vistra ITCL India Ltd	Yes Bank Ltd.	Catalyst Trusteeship Limited-L&T Finance Ltd	IDBI Trusteeship Services Ltd. Avendus Finance	IndusInd Bank Ltd	IndusInd Bank Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;	Scheduled Commercial Bank	Entity X is not scheduled commercial bank; Debenture Trustee;	Entity X is not scheduled commercial bank; Debenture Trustee;	Scheduled Commercial Bank	Scheduled Commercial Bank
Names of all other entities in the agreement	Listed company and its group companies (if any) –  1 Future Capital investment Pvt Ltd  Other entities (if any) –	Listed company and its group companies (if any) –  1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) –	Listed company and its group companies (if any) –  1. Basuti Sales and Trading Private Limited 2. Future Corporate Resources Private Limited 3. Ryka Commercial Ventures Private Limited 4. Future Capital Investment Private Limited Other entities (if any) –	Listed company and its group companies (if any) –  1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited Other entities (if any) –	Listed company and its group companies (if any) –  1. Future Capital Investment Private Limited Other entities (if any) –	Listed company and its group companies (if any) –  1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Future Capital Investment Private Limited Other entities (if any) –	Listed company and its group companies (if any) –  1. Future Corporate Resources Private Limited 2. Ryka Commercial Ventures Private Limited 3. Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited Other entities (if any) –
	1	1	1	1	1	1	1
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	Yes	No	No	No	No	No
1. Name of the issuer	Future Corporate Resources Pvt. Ltd.	Future Corporate Resources Pvt. Ltd.	NA	NA	NA	NA	NA
2. Details of the debt instrument	Non-Convertible Debentures	Non-Convertible Debentures	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	No	No	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	PPMLD BBB (Outlook Negative)	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	INE370I07233, INE370I07241	INE370I07266, INE370I07258, INE370I07290, INE370I07282	NA	NA	NA	NA	NA
Security Cover / Asset Cover	2,340,600,000	2,966,711,186	656,231,822	1,220,844,974	205,800,000	1,031,550,000	333,500,000
Value of shares on the date of event / agreement (A)							
Amount involved (against which shares have been encumbered) (B)	4,032,000,000	6,000,000,000	2,841,401,544	1,750,000,000	1,150,000,000	2,000,000,000	1,231,069,934
Ratio of A / B	0.58	0.49	0.23	0.70	0.18	0.52	0.27
End use of money							
Borrowed amount to be utilized for what purpose –							
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company							
Provide details including amount, purpose of raising money by							
(c) Any other reason (please specify)	Refinancing of existing debt availed and general corporate purposes	Refinancing of existing debt availed and general corporate purposes	Purchase of movable fixed assets for business of the Borrower	Refinancing of existing debt and general corporate purposes	Refinancing of existing facility and general corporate purpose.	To finance purchase of movable assets for business of the Borrower	For payment of business and deposit.

**Details of all the existing events/ agreements pertaining to encumbrance**

Encumbrance Serial Number	8	9	10	11	12	13
Date of Creation of encumbrance	07/08/2019	20/02/2020	10/10/2019	18/09/2015	16/11/2015	06/10/2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. of shares encumbered	9,600,000	39,844,395	25,765,000	3,115,816	4,441,902	31,546,899
% of shares encumbered	0.50	2.07	1.34	0.16	0.23	1.64
<b>Specific details about the encumbrance</b>						
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited	Axis Finance Ltd.	Axis Finance Ltd.	IFCI Ltd.	Axis Bank Ltd	JM Financial Capital Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Entity X is not scheduled commercial bank; Debenture Trustee;	NBFC	NBFC	NBFC	Scheduled Commercial Bank	NBFC
Names of all other entities in the agreement	<i>Listed company and its group companies (if any) –</i>  1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited 3. Ryka Commercial Ventures Private Limited  Other entities (if any) –	<i>Listed company and its group companies (if any) –</i>  1 Future Capital Investment Pvt. Ltd. 2.Future Outdoor Media Solution Limited  Other entities (if any) –	<i>Listed company and its group companies (if any) –</i>  1 Future Capital Investment Pvt. Ltd. 2. Future Corporate Resources Pvt. Ltd.  Other entities (if any) –	<i>Listed company and its group companies (if any) –</i>  1 Future Capital Investment Pvt. Ltd. 2. Future Brands Limited  Other entities (if any) –	<i>Listed company and its group companies (if any) –</i>  1. Future Corporate Resources Pvt. Ltd.  Other entities (if any) –	<i>Listed company and its group companies (if any) –</i>  1 Future Hospitality Private Limited 2 Future Corporate Resources Private Limited 3.Central Departmental Stores Private Limited 4. Future Capital Investment Private Limited  Other entities (if any) –
	1	1	1	1	1	1 ....
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes	No	No	No	No	No
1. Name of the issuer	FLFL Lifestyle Brands Limited	NA	NA	NA	NA	NA
2. Details of the debt instrument	Non-Convertible Debentures	NA	NA	NA	NA	NA
3. Whether the debt instrument is listed on stock exchanges?	NA	NA	NA	NA	NA	NA
4. Credit Rating of the debt instrument	NA	NA	NA	NA	NA	NA
5. ISIN of the instrument	NA	NA	NA	NA	NA	NA
<b>Security Cover / Asset Cover</b>						
Value of shares on the date of event / agreement (A)	269,760,000	1,419,200,000	341,040,000	647,588,031	119,391,844	66,675,585
Amount involved (against which shares have been encumbered) (B)	4,500,000,000	1,000,000,000	500,000,000	3,000,000,000	360,000,000	150,000,000
Ratio of A / B	0.06	1.42	0.68	0.22	0.33	0.44
<b>End use of money</b>						
Borrowed amount to be utilized for what purpose –						
(a) Personal use by promoters and PACs	Yes	Yes	Yes	Yes	Yes	Yes
(b) For the benefit of listed company						
Provide details including amount, purpose of raising money by						
(c) Any other reason (please specify)	Payment of obligations owed by Affiliate entity.	General Corporate Purposes	For Repayment of existing promoter group facility	Corporate Loan for creation of new assets and office infrastructure	General Corporate Purposes	General Corporate Purposes and other objects including meeting operational expenses, transaction cost etc.

Note : The entries have been removed from this disclosure where shares have been

Signature of Director/Authorised Signatory

Place: Mumbai

Date: 19/11/2021

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