

FUTURE CONSUMER LIMITED

CIN : L52602MH1996PLC192090

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai - 400 060.

Tel No.: +91 22 66442200 | Fax No.: +91 22 61995391

Email : investor,care@futureconsumer.in | Website : www.futureconsumer.in

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in lakhs except per share data)

Particulars	For the	For the	For the
	Quarter ended	Quarter ended	Year ended
	March 31, 2020	March 31, 2019	March 31, 2020
	(Audited)	(Audited)	(Audited)
Total income from operations (net)	94,707.50	103,737.58	404,033.02
Net (Loss) for the period (before tax and Exceptional items)	(11,062.54)	(1,054.02)	(13,299.70)
Net (Loss) for the period before tax (after Exceptional items)	(19,360.50)	(1,054.02)	(21,832.84)
Net (Loss) / Profit for the period after tax (after Exceptional items)	(17,546.74)	753.29	(21,650.28)
Total Comprehensive Income for the period	(17,588.78)	766.28	(21,717.24)
[Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]			
Equity Share Capital	114,459.41	114,428.54	114,459.41
Reserves (excluding Revaluation Reserves)			(9,036.45)
Earnings Per Share (of Rs.6/- each) for continuing operations after exceptional item			
Basic (in Rs.)	(0.92)	0.04	(1.13)
Diluted (in Rs.)	(0.92)	0.04	(1.13)
Earnings Per Share (of Rs.6/- each) for continuing operations before exceptional item			
Basic (in Rs.)	(0.48)	0.04	(0.68)
Diluted (in Rs.)	(0.48)	0.04	(0.68)
Paid up Debt Capital			69,554.56
Debt Redemption Reserve			-
Networth			105,424.22
Debt Equity Ratio (no. of times)			0.66
Debt Service Coverage Ratio after exceptional items (no. of times)			(1.51)
Debt Service Coverage Ratio before exceptional items (no. of times)			(0.76)
Interest Service Coverage Ratio after exceptional items (no. of times)			(3.66)
Interest Service Coverage Ratio before exceptional items (no. of times)			(1.84)

Disclosures under regulation 52(4) and 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Non-Convertible Debentures are as follows :

Sr No	Particulars	Series	ISIN	Security ID	Previous Due Date	Next Due Date	Rating Assigned by Rating Agency
					(From 01-October-2019 to 31-March-2020)	(From 01-April-2020 to 30-September-2020)	
					Principal and Interest	Principal and Interest	
A	Non Convertible Debentures Series I	STRPP 3	INE220J07055	1100FCL20	16-Mar-2020	-	CARE A*
B	Non Convertible Debentures Series II	STRPP 3	INE220J07089	1055FCL20A	16-Dec-2019 16-Mar-2020	-	CARE A*
C	Non Convertible Debentures Series III	STRPP 3	INE220J07113	995FCL20	-	05-Sep-2020	CARE A*
D	Non Convertible Debentures Series	1	INE220J07121	-	15-Nov-2019 15-Feb-2020	15-May-2020 15-Aug-2020	Unrated
E	Non Convertible Debentures Series	1	INE220J07139	-	15-Nov-2019 15-Feb-2020	15-May-2020 15-Aug-2020	Unrated

Interest and Principal has been paid on due dates

*The rating of debentures has changed to CARE A- (Single A minus) (Credit watch with negative implications) w.e.f. May 19, 2020

The Listed Secured Non-Convertible Debentures of the Company aggregating to Rs. 20 crores as on March 31, 2020 are secured by way of exclusive charge on specific fixed assets of the Company and / or its subsidiaries, post-dated cheques covering interest as well as principal in favour of Debenture Trustee and unconditional and irrevocable guarantee of Mr Kishore Biyani, Director of the Company, for principal and its interest thereon. The asset cover in respect of Non-Convertible Debentures of the Company as on March 31, 2020 exceeds 100% of the principal amount of the said listed Non-Convertible Debentures.

Formula for computation of ratios are as follows :

(a) Paid up Debt Capital = (Long term borrowings + Short term borrowings + Current maturities of Long term borrowings + Short term Lease liabilities + Long term Lease liabilities).

(b) Debt Equity Ratio = (Long term borrowings + Short term borrowings + Current maturities of Long term borrowings + Short term Lease liabilities + Long term Lease liabilities) / (Equity).

(c) Debt Service Coverage Ratio = (Profit before tax + Interest on long-term borrowings + Interest on Lease Liabilities) / (Interest on long-term borrowings + Interest on Lease Liabilities + Repayment of long-term borrowings + Repayment of lease liabilities during the period).

(d) Interest Service Coverage Ratio = (Profit before tax + Interest on long-term borrowings + Interest on Lease Liabilities) / (Interest on long-term borrowings + Interest on Lease Liabilities).

For the purpose of calculation, loans having original maturity of more than 365 days are considered as long-term borrowings.

Key Standalone financial information of the Company

(Rs. In lakhs)

Particulars	For the	For the	For the
	Quarter ended	Quarter ended	Year ended
	March 31, 2020	March 31, 2019	March 31, 2020
	(Audited)	(Audited)	(Audited)
Revenue from operations	68,843.34	77,928.62	302,608.82
Profit / (Loss) before Tax	(36,469.92)	1,603.22	(30,216.94)
Total comprehensive income	(34,628.04)	3,505.42	(30,568.78)

Note : The above is an extract of the detailed format of Quarter and Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Yearly Financial Results are available on the Stock Exchange websites - www.bseindia.com and www.nseindia.com and on the Company's website - www.futureconsumer.in

By Order of the Board
For Future Consumer Limited
Sd/-

Place : Mumbai
Date : July 10, 2020

Ashni Biyani
Managing Director

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