Bloom Fruit and Vegetables Private Limited

2015 - 16

Independent Auditor's Report

To the Members of
Bloom Fruit & Vegetables Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Bloom Fruit & Vegetables Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting

policies used and the reasonableness of the accounting estimates made by the Company Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
(b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
(c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

We draw the attention to the fact that Company has suffered losses from operations with net loss for the year ended March 31, 2016 amounting to Rs. 0.96 lacs and as of that date, the Company's accumulated losses amount to Rs. 0.96 lacs as against Company's share capital of Rs. 1.00 lacs. Management has committed to infuse additional capital as and when required to meet the Company's commitments. The accompanying financial statements do not include any adjustments relating to the recoverability and classification of asset carrying amounts or the amount and classification of liabilities that might be necessary should the Company be unable to continue as a going concern.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e. On the basis of written representations received from the Directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:

   i. The Company has no pending litigations on its financial position in its financial statements

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts, which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For **NGS & Co. LLP**
Chartered Accountants

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai

Annexure A to the Independent Auditor's Report
(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

i. The Company do not have any fixed assets. Thus, paragraph 3(i) of the Order is not applicable.

ii. The Company did not carry any inventory during the year. Therefore the provision of clause 3 (ii) of the Order is not applicable.

iii. The Company has not granted any loan, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the, Companies Act, 2013. Thus, paragraph 3 (iii) of the Order is not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has not given any loan, investment, guarantees, and security with respect to the provisions of section 185 and 186 of the Act, Thus, paragraph 3 (iv) of the Order is not applicable.

v. The Company has not accepted any deposits from the public.

vi. The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of services rendered by the company.

vii. a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounting respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Profession tax, Service-tax, cess and other statutory dues, with the appropriate authorities. The provisions related to wealth tax, customs duty and excise duty are not applicable to the Company. There are no undisputed amounts payable in respect of Income Tax, Provident Fund, Profession tax, Service-tax, cess and other statutory dues were outstanding as at March 31, 2016, for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, value added tax and cess which have not been deposited with appropriate authorities on account of any dispute.

viii. The Company does not have any borrowings from any financial institution or bank nor has it issued any debentures as at the Balance Sheet date. Thus, paragraph 3 (viii) of the Order is not applicable.

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instrument) and term loans during the year. Thus, paragraph 3 (ix) of the Order is not applicable.

x. According to the information and explanations given to us, no material fraud by the company or on the Company by its officer or employees has been noticed or reported during the course of our audit

xi. According to the information and explanation give to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration hence, the provisions of section 197 read with Schedule V of the Act are not applicable to the Company. Thus, paragraph 3(xi) of the Order is not applicable.

xii. In our opinion and according to the information given to us, the Company is not a Nidhi Company. Thus, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanation give to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details have been disclosed in the Financial statements as required by the applicable accounting standard. Provisions of section 177 of the Act are not applicable to the Company.

xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Thus, paragraph 3(xiv) of the Order is not applicable.

xv. The company has not entered into any non-cash transactions with the directors or persons connected with him. Thus, paragraph 3(xv) of the Order is not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **NGS & Co. LLP**
Chartered Accountants

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai

Annexure – B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Bloom Fruit & Vegetables Private Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **NGS & Co. LLP**
Chartered Accountants

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai

BLOOM FRUIT & VEGETABLES PRIVATE LIMITED
Balance Sheet as at March 31, 2016

(Amount in Rs.)

Particulars	Notes	As at March 31, 2016
(I)EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	3	1,00,000
b) Reserves and Surplus	4	(96,973)
2. Current Liabilities		
a) Trade Payables	5	44,564
b) Other Current Liabilities	6	40,000
TOTAL		**87,591**
(II)ASSETS		
1) Current Assets		
Cash and Bank Balances	7	87,591
TOTAL		**87,591**
Notes forming part of the Financial Statements	1-9	

The accompanying notes are integral part of financial statements
As per our report of even date attached

For NGS & Co. LLP
Chartered Accountants
Firm Registration Number: 119850W

For and on behalf of the Board of Directors of
Bloom Fruit & Vegetables Pvt Ltd

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
Date:

Manoj Kumar Girdharilal Saraf
Director
Din: 05165100

Gopal Harish Bihani
Director
Din: 05324596

BLOOM FRUIT & VEGETABLES PRIVATE LIMITED

Statement Of Profit And Loss For The Period January 15, 2016 to March 31,2016

(Amount in Rs.)

Particulars	Notes	For the Period January 2015 - March 31, 2016
I. INCOME		
Revenue from operations		-
Other income		-
Total Revenue (I)		-
II. EXPENSES		
Other Expenses	8	96,973
Total Expenses (II)		**96,973**
III. Profit/ (Loss) Before Tax		**(96,973)**
IV. Tax Expense		
Current Tax		-
Deferred Tax		-
V. Profit/(Loss) after Tax (III-IV)		**(96,973)**
VI. Earning Per Equity share		
Equity Shares of Rs.10 each		
1. Basic		**(9.70)**
2. Diluted		**(9.70)**
Notes forming part of the Financial Statements	1-9	

The accompanying notes are an integral part of the Financial Statements

As per our Report of even date attached

For NGS & Co. LLP
Chartered Accountants
Firm Registration Number: 119850W

For and on behalf of the Board of directors of
Bloom Fruit & Vegetables Pvt Ltd

Ashok A. Trivedi
Partner
Membership No. 042472
Mumbai
Date:

Manoj Kumar Girdharilal Saraf
Director
Din: 05165100

Gopal Harish Bihani
Director
Din: 05324596

BLOOM FRUIT & VEGETABLES PRIVATE LIMITED
Cash flow statement for the Year ended March 31, 2016

Cash Flow Statement for the period ended March 31,2016	March 31, 2016
A. Cash Flow from Operating Activities	
Net profit before tax	(96,973)
Operating profit before working capital changes	**(96,973)**
Adjusted for:	
Decrease/(Increase) in Current Assets	-
Increase/(Decrease) in Trade and Other Current Liabilities	84,564
Cash Generated From Operations	**(12,409)**
Net Cash From Operating Activities	**(12,409)**
B Cash Flow From Financing Activities	
Proceeds from Issue of Equity Shares	1,00,000
Net Cash (Used In)/From Financing Activities	**1,00,000**
Net Increase In Cash And Equivalents	**87,591**
Cash And Cash Equivalents (Opening Balance)	-
Cash And Cash Equivalents (Closing Balance)	**87,591**

Note:

1 The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) 3 on "Cash Flow Statements", and presents cash flows by operating, investing and financing activities.

As per our report of even date

For NGS & Co. LLP
Chartered Accountants
Firm Registration Number: 119850W

For and on behalf of the Board of Directors of
Bloom Fruit & Vegetables Pvt Ltd

Ashok A Trivedi
Partner
Membership No. 042472
Mumbai

Manoj Kumar Girdharilal Saraf
Director
Din: 05165100

Gopal Harish Bihani
Director
Din: 05324596

Bloom Fruit And Vegetables Private Limited
Significant Accounting Policies and Notes on Accounts for the year ended March 31, 2016.

Note No.

1. SIGNIFICANT ACCOUNTING POLICIES

a) Corporate information:

Bloom Fruit and Vegetables Private Limited is limited company domiciled in India and incorporated under the provision of the Companies Act. Bloom Fruit and Vegetables Private Limited is a wholly owned subsidiary of Future Consumer Enterprise Limited.

b) Basis of Preparation:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable.

c) Use of estimates:

Preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in differences between the actual results and estimates which are recognized in future periods.

d) Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Borrowing costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such assets up to the date when such assets are ready for its intended use.

Depreciation on tangible assets is provided on Straight line method at the rates prescribed under Schedule II to the Companies Act, 2013.

e) Inventories:

Inventories are valued at lower of cost, computed on weighted average basis, and net realizable value.
Cost of inventories comprises all costs of purchases and other costs incurred in bringing the inventories to their present condition and location.

f) Revenue Recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
Sales are recognized when significant risk and rewards of ownership of the goods have passed to the buyer which coincides with delivery and are recorded net of trade discounts and VAT.

Bloom Fruit And Vegetables Private Limited
Significant Accounting Policies and Notes on Accounts for the year ended March 31, 2016.

g) **Taxation:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as at the Balance Sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is virtual certainty that the asset will be realized in future.

At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes un-recognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

h) **Earnings per share:**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

i) **Leases:**

Leases where significant portion of risk and reward of ownership are retained by the Lessor are classified as operating leases and lease rental thereof are charged to the Statement of Profit and Loss as per the terms of agreement which is representative of the time pattern of the user's benefit.

j) **Impairment of Asset:**

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of the assets exceeds its recoverable value. An impairment loss, if any, is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the assets no longer exist or have decreased. For the purpose of assessing impairment, assets are grouped at the lowest level of cash generating units.

k) **Foreign currency transactions:**

Foreign currency transactions are recorded at the exchange rates prevailing at the date of the transaction. Monetary foreign current assets and liabilities are translated into Indian rupees at the exchange rate prevailing at the balance sheet date. All exchange differences are dealt with in profit and loss account.

l) **Provisions, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

BLOOM FRUIT & VEGETABLES PRIVATE LIMITED
Notes to financial statements for the year ended March 31, 2016

3 Share Capital

Particulars	March 31, 2016
Authorised	
10,000 Equity Shares of Rs.10/- each	1,00,000
Total	**1,00,000**
Issued, Subscribed and Paid up	
10,000 Equity Shares of Rs. 10/- each fully paid up	**10,000**

(i) **Reconciliation of number of shares**

Particulars	March 31, 2016	
	No of Shares	Amt in Rs.
Equity Shares		
Shares outstanding at the beginning of the year	-	-
Add: Shares issued during the year	**10,000**	**1,00,000**
Shares outstanding at the end of the year	**10,000**	**1,00,000**

(ii) **Terms/rights attached to equity shares**

The company has only one class of Equity Shares having a par value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees.In the event of liquidation of Company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distributions will be in proportion to the number of Equity Shares held by Shareholder.

(iii) **Shares Held by Holding Company**

Particulars	March 31, 2016	
	No of Shares	% of Holding
Equity Shares of Rs. 10/- each Fully Paid-up		
Future Consumer Enterprise Limited	10,000	100%

(iv) **Details of Share Held by Share Holders Holding more than 5% aggregate Shares in the Company**

Particulars	March 31, 2016	
	No of Shares	% of Holding
Future Consumer Enterprise Limited	10,000	100%
Total	**10,000**	**100%**

BLOOM FRUIT & VEGETABLES PRIVATE LIMITED

Notes to financial statements for the year ended March 31, 2016

4 **Reserve and Surplus:**

Particulars	March 31, 2016
Surplus/(Deficit) in Profit and Loss Account	
Opening Balance	-
Add: Current Year Profit/(Loss)	(96,973)
Total	**(96,973)**

5 **Trade Payables**

Particulars	March 31, 2016
Payable to :	
- Micro, small and Medium Enterprises	-
- Others	44,564
Total	**44,564**

6 **Other Current Liabilities**

Particulars	March 31, 2016
Advance received	40,000
Total	**40,000**

7 **Cash and Bank Balances**

Particulars	March 31, 2016
Balances with Scheduled Banks	
- In Current Account	87,591
Total	**87,591**

8 **Other Expenses**

Particulars	March 31, 2016
Travelling Expenses	23,838
Administartive Expenses	23,770
Legal Fees	38,365
Total	**85,973**

Auditors Remuneration included in "Other Expenses"

Particulars	March 31, 2016
Statutory Auditors Fees	11,000
Tax Auditors Fees	-
Other Services	-
Total	**11,000**

9 The Company is incorporated on 15th January 2016 and therefore the figures for the Previous Year are not applicable.

Bloom Fruit And Vegetables Private Limited
Significant Accounting Policies and Notes on Accounts for the year ended March 31, 2016.

11. The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been given.

12. a) Contingent Liabilities :- Rs. NIL

b) Capital Commitments – Rs.

13. Related Party disclosures
Disclosures as required by the Accounting standard 18 "Related Party Disclosure" are given below:

(i) Holding Company - Future Consumer Enterprise Limited

During the year, following transactions were carried out with the related parties in the ordinary course of business:

Nature of Transactions	**(Amount in Rs.)**
Amount received towards Share Capital	
Future Consumer Enterprise Limited	60,000
Advance Received	
Future Consumer Enterprise Limited	40000

14. Earnings Per Share

Basic Earnings Per Share has been computed by dividing the net profit after tax for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

Particulars	**As at March 31,2016**
Net Profit/(Loss) available to Equity Share Holders (Rs)	**(96,973)**
Weighted average number of equity shares for calculating Basic and diluted EPS (Nos)	10,000
Basic and Diluted EPS (Rs.)	**(9.70)**

15. The Company has been incorporated on 15th January 2016, previous year's figures have not been provided.

Bloom Fruit And Vegetables Private Limited
Significant Accounting Policies and Notes on Accounts for the year ended March 31, 2016.

As per our Report of even date attached

For and on behalf of the Board

For NGS & Co. LLP
Chartered Accountants

Ashok A. Trivedi
Partner
Membership No. 042472
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Manoj Kumar Girdharilal Saraf
Director
DIN : 05165100

Gopal Harish Bihani
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DIN : 05324596