



FUTURE CONSUMER LIMITED

Corporate Office : 3rd Floor, Sobo Brand Factory, Near Haji Ali, Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034

(T) +91 22 6620 1410

Regd. Office : Knowledge House, Shyam Nager, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | (F) +91 22 6644 2201 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

12th May, 2022

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations")
Sub.: Outcome of Board Meeting

On the above subject, this is to inform that the Board of Directors of the Company have at their meeting today, 12th May, 2022 *inter alia*, considered and approved the following:

1. Appointment of Mr. Samson Samuel, as Chief Executive Officer of the Company and designated as 'Key Managerial Personnel', with effect from 12th May, 2022.

Mr. Samson Samuel, is an Engineer with around 24 years of experience spanning across manufacturing, consulting, IT and supply chain industries. He has worked in India and US in various capacities with organizations of repute like BestBuy, Staples, Lowes, Future Group, Mafatlal Consultancy, Wipro & Cognizant. He has been recently associated with Future Consumer Limited to look after the overall business affairs of its subsidiary operating under the format 'Nilgiris'.

2. Resignation of Ms. Ashni Biyani as Managing Director of the Company with effect from closure of business hours on 12th May, 2022. Consequent to the same, she has also ceased to be a 'Key Managerial Personnel' of the Company. Ms. Ashni Biyani has informed the Company that she has resigned so due to her personal constraints and challenges due to which she is unable to dedicate necessary time and attention on the affairs of the Company. She shall continue to provide her support to the management and the Company as may be required.

In furtherance to the above, please note that Ms. Ashni Biyani shall however continue to serve as Non-Executive Director of the Company.

A copy of press release being issued in this regard is enclosed herewith.

Kindly take the same on record in compliance with the provisions of Regulation 30 of SEBI Listing Regulations and acknowledge receipt.

Yours truly,
For Future Consumer Limited


Manoj Gargani
Company Secretary & Head – Legal

Encl. as above



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Future Consumer Limited announces the appointment of a Chief Executive Officer (“CEO”) to address the opportunities of the post pandemic world

Future Consumer Limited announces today the appointment of Samson Samuel as Chief Executive Officer (“CEO”) of the Company.

Samson Samuel has earlier been part of the Future Group ecosystem, and most recently as CEO of Nilgiris which he turned around successfully in the last 12 months with a combination of product launches and strategic restructurings.

GN Bajpai commented: *“The Covid pandemic has changed the scene for Future Consumer. On behalf of the Board, I am delighted that Future Consumer has such talent within its organisation. Samson Samuel has shown creativity and resilience in the turnaround of Nilgiris, and we are confident that he will address the challenges posed by the pandemic and actively recalibrate the assets of the group to satisfy its new commercial reality. He will be reporting to the Board, as representing all stakeholders of the Company and will be able to rely on my and Kishore Biyani’s support as Chairman and Vice Chairman of the Board respectively.”*

Samson Samuel commented: *“I am honored to have been approached to serve as Chief Executive Officer of Future Consumer. I am well aware of the challenges ahead of us to restore the Company to profitable growth and alleviate the burden of its indebtedness by selling certain non-strategic assets. I will work closely with the Board to fulfill my mission.”*

The appointment of CEO has been done following the resignation of Ashni Biyani - Managing Director for her personal reasons. Ms Biyani will continue to serve on the Board of Future Consumer as a Non-Executive Director

The Board is very thankful to Ashni Biyani for the extraordinary contribution she has made to the Company over the years and is grateful that she remains part of the governance of the Company.

