



FUTURE CONSUMER LIMITED

Corporate Office : 3rd Floor, Sobo Brand Factory, Near Haji Ali, Pt. Madan Mohan Malviya Road, Tardeo, Mumbai - 400 034

(T) +91 22 6620 1410

Regd. Office : Knowledge House, Shyam Nager, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | (F) +91 22 6644 2201 | www.futureconsumer.in | CIN: L52602MH1996PLC192090

23rd May, 2024

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

In continuation to our earlier letter sent today for Outcome of Board Meeting held on 23rd May, 2024, this is to further inform that, the Board of Directors of the Company ("**Board**") have at the aforesaid Board Meeting, also considered and approved the following matter(s):

1. Based on recommendation made by the Nomination and Remuneration / Compensation Committee and subject to consents and approvals that may be required and in compliance with applicable laws, cancellation of FVIL Employees Stock Option Plan-2011 ("**FVIL ESOP- 2011**") and Future Consumer Enterprise Limited - Employee Stock Option Plan 2014 ("**FCEL ESOP - 2014**") and consequent dissolution of Future Consumer Enterprise Employees Welfare Trust formed for implementation of FCEL ESOP – 2014 (Secondary Market Route).

Further, the Board has authorized and empowered the Committee of Directors of the Company to take all necessary steps and to do all such acts, deeds, matters and things, as may be necessary for the purpose of giving effect to the cancellation of aforesaid ESOP Scheme(s), dissolution of Trust and settlement thereof and further undertake any other actions incidental thereto, subject to compliance with applicable laws and consents and approvals that may be required.

2. Subject to approval of the Hon'ble National Company Law Tribunal at Mumbai and other regulatory authorities as may be required, withdrawal of Scheme of Amalgamation for amalgamation between Bloom Foods and Beverages Private Limited and Nilgiris Franchise Limited and Nilgiri's Mechanised Bakery Private Limited ("**Transferor Companies**") and Future Consumer Limited ("**Transferee Company**") and their respective shareholders.



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3. Strike-off of a step down subsidiary company *viz.* FCL Speciality Foods Private Limited (“**FCL Speciality**”), subject to obtaining of necessary consents and approvals as may be required and in compliance with applicable laws.

Further, please note that FCL Speciality does not have business operations and is not a material subsidiary of the Company. Strike-off of the said step down subsidiary will not affect any business/ accounting policies and will not have any significant impact on the financials of the Company.

Kindly take the above information on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**

Samson Samuel
Managing Director