

FUTURE CONSUMER LIMITED (Formerly Future Consumer Enterprise Limited)
Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083
(T) +91 22 6119 0000 | www.futureconsumer.in
Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060
(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

3rd November, 2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 533400

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code : FCONSUMER

Dear Sir/Madam,

Sub.: Outcome of Board Meeting

In continuation to earlier letter for outcome of Board Meeting sent today, please note that the Board of Directors of the Company have, *inter alia*, considered and approved the following:

- 1) Consolidation of investments held by the Company in few downstream entities, into a wholly owned subsidiary ("WOS") of the Company, by way of transfer of the respective shareholding of the Company to the WOS at fair market value, subject to such further consents and approvals that may be required. Details in respect of the same are enclosed herewith as **Annexure 'A'**.

Further, for the purpose of giving effect to this approval, the Board has authorized the Committee of Directors of the Company to decide, *inter alia*, on further terms and conditions and other modalities pertaining to the envisaged objective.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,
For **Future Consumer Limited**
(Formerly known as Future Consumer Enterprise Limited)


Manoj Gagvani
Company Secretary & Head - Legal

Encl: as above



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Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

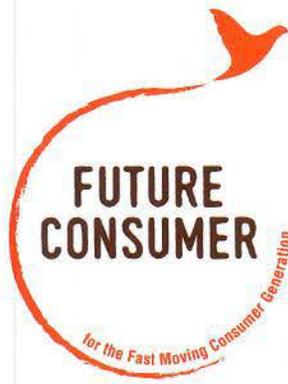
Annexure A

Consolidation of investments held by the Company in downstream entities

The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary /joint venture of the listed entity during the last financial year (As on 31 st March, 2018)	Please refer Annexure I.
Date on which the agreement for sale has been entered into	The binding agreements are yet to be executed.
The expected date of completion of sale/disposal	The envisaged transaction shall be completed upon receipt of necessary consents and approvals, as may be applicable.
Consideration received from such sale/disposal	The consideration shall be the fair market value of respective investments.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The buyer is not belonging to promoter / promoter group companies. Being a wholly owned subsidiary, the buyer will form part of the group entities of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Since the transaction will be with a wholly owned subsidiary, the provisions of related party transactions will be applicable. The consideration at which the transaction is envisaged to be undertaken, shall be the fair market value of respective investments being transferred and will ensure to be at 'arms length'.

Since the binding agreements in terms hereof are not yet executed, the relevant information consequential to the closure of this transaction shall be provided accordingly.





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Annexure I

Name of the Downstream Entity	Turnover / Revenue (Rs. In Lakhs)	% to Total Turnover / Revenue of the Company	Networth (Rs. In Lakhs)	% to Net Worth of the Company
Aussee Oats India Limited	1,714.13	0.57%	4.53	0.00%
Genoa Rice Mills Pvt Ltd	2,423.47	0.81%	(327.70)	-0.33%
Sublime Foods Limited (Consolidated)	1,436.32	0.48%	(149.05)	-0.15%
MNS Foods Limited	1,377.56	0.46%	(113.92)	-0.11%
Integrated Food Park Ltd	1,954.01	0.65%	3,428.61	3.44%
Future Food and Products Limited	-	0.00%	2,405.90	2.42%
Future Food Processing Limited	-	0.00%	26.83	0.03%
Aussee Oats Milling (Pvt) Limited	2,664.75	0.89%	3.98	0.00%
Affluence Food Processors Pvt Ltd	Joint Venture after 31.03.2018			
<i>Note :- The calculation of Networth is (Share Capital + Other Equity) IND AS effect has not been considered</i>				



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