



**FUTURE CONSUMER LIMITED** (Formerly Future Consumer Enterprise Limited)

Corporate Office : 247 Park, Tower "C", 8th Floor, LBS Marg, Vikhroli (W), Mumbai - 400 083

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Regd. Office : Knowledge House, Shyam Nagar, Off JVLR, Jogeshwari (East), Mumbai - 400 060

(T) +91 22 6644 2200 | CIN: L52602MH1996PLC192090

31<sup>st</sup> March, 2018

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001  
**Scrip Code: 533400**

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051  
**Scrip Code : FCONSUMER**

Dear Sir/Madam,

**Sub.: Sale of Investment(s) held in Star and Sitara Wellness Limited and Express Retail Services Private Limited, subsidiary companies**

Pursuant to the provisions of Regulation 30(2) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") and in continuation to our earlier disclosure dated 8<sup>th</sup> February, 2018, this is to inform you that the Company has disposed its non-functional/non-core investments held in Star and Sitara Wellness Limited ("Star Sitara") and Express Retail Services Private Limited ("ERSPL"), subsidiaries of the Company.

Details in respect of the aforesaid sale of investment(s) are given below:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or subsidiary of the listed entity during the last financial year	Nil. Star Sitara has discontinued its business operations since financial year 2014-15. The business of ERSPL of operating small format stores has been transferred by the Company during the financial year 2015-16.
Date on which the agreement for sale has been entered into	31 <sup>st</sup> March, 2018
The expected date of completion of sale/disposal	31 <sup>st</sup> March, 2018
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof. Consideration for the same.	The shares are being transferred to Shubham Business Ventures Private Limited at a consideration not less than the book value. The said entity does not belong to Promoter / Promoter Group companies of the Company.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No.

Kindly take the same on record in compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and acknowledge receipt.

Yours truly,  
For Future Consumer Limited  
(Formerly known as Future Consumer Enterprise Limited)

  
Manoj Gagvani  
Company Secretary & Head – Legal