

23rd November, 2011

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Re: Scrip Code: 533400

Dear Sir,

Sub.: Updates on Investments

This is to inform you that, the Company has made further investments in Clarks Future Footwear Limited and Holii Accessories Private Limited.

Further details in respect of aforesaid investments are attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly,

For Future Ventures India Limited

Manoj Gagvani Company Secretary & Head-Legal

Encl.: as above





23rd November, 2011

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051

Re.: Scrip Code FUTUREVENT-EQ

Dear Sir,

Sub.: Updates on Investments

This is to inform you that, the Company has made further investments in Clarks Future Footwear Limited and Holii Accessories Private Limited.

Further details in respect of aforesaid investments are attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly,

For Future Ventures India Limited

Manoj Gagvani

Company Secretary & Head-Legal

Encl.: as above





Annexure

a) Investment in Clarks Future Footwear Limited ("CFFL")

Future Ventures India Limited ("FVIL") has made an additional investment in CFFL by subscribing to 20,00,000 equity shares of Rs. 10/- each.

As informed earlier, CFFL is a joint venture company, between C & J Clark International Limited, U.K ("Clark") and FVIL each holding 50% of the paid-up share capital of CFFL.

CFFL is into the business of marketing and distribution of footwear of all types and ranges under the International brand name of "Clarks" in India.

CFFL may continue to avail various support services from promoters / promoter group companies of FVIL, in the course of its business.

b) Investment in Holii Accessories Private Limited ("Holii")

Future Ventures India Limited ("FVIL") has made an additional investment in Holii by subscribing to 1,00,000 equity shares of Rs. 10/- each at premium of Rs. 190/- per equity share.

Holii is a joint venture company between Hidesign India Private Limited and FVIL each holding 50% of the paid-up share capital of Holii.

Holli is in the business of designing and distributing fashion accessories, such as luxury handbags, wallets and other leather products for women, under the brand name "Holli".

Holii may continue to avail various support services from promoters / promoter group companies of FVIL, in the course of its business.

