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future ventures

mentor . entrepreneurs

31st March, 2012

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Re: Scrip Code: 533400

Dear Sir,

Sub.: Update on Investments

This is to inform you that, the Company has made further investment in following subsidiary companies:

- a. Indus Tree Crafts Private Limited,
- b. Future Consumer Products Limited and
- c. Indus-League Clothing Limited

Details in respect of aforesaid investments is attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly,
For **Future Ventures India Limited**


Manoj Gagvani
Company Secretary & Head-Legal

Encl.: as above



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ANITA DONGRE
FOODS

BIBA

CAPITAL
FOODS

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The Oh-fashion for men



DANIEL HECTER
PARIS



INDIGO NATION
LONDON



mother earth

Sach
BY SACHIN TENDULKAR



TURTLE
WISDOM & ACCESSORIES

Future Ventures India Ltd.,

Regd. Office : Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai 400 060. Tel. : +91 22 3084 2200 / 3084 1300

Corporate Office : 247 Park, Tower "C", Above Home Town, LBS Marg, Vikhroli (W), Mumbai - 400 083. Tel. : +91 22 6119 0000

Website : www.futureventures.in

31st March, 2012

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051

Re.: Scrip Code FUTUREVENT-EQ

Dear Sir,

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This is to inform you that, the Company has made further investment in following subsidiary companies:

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- b. Future Consumer Products Limited and
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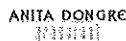
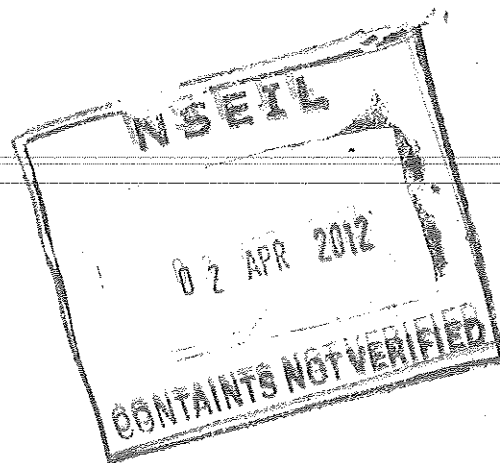
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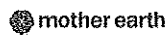
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a) Investment in Indus Tree Crafts Private Limited ("Indus Tree")

Future Ventures India Limited ("FVIL") has subscribed to additional 11,557 equity shares of Indus Tree, a subsidiary company of FVIL, by virtue of which the holdings of FVIL in Indus Tree stands at 63.34% of the paid-up share capital of Indus Tree.

Indus Tree is engaged in the business of designing, creating, exporting and distribution of wide range of environmentally and socially sustainable products which includes apparels, personal accessories, solid wood furniture, handicrafts and home décor items and are marketed under the brand "Mother Earth".

The consolidated total income of Indus Tree for the nine months period ended on 31st December, 2011 stands at Rs. 10.22 Crore as against Rs. 7.32 Crore for the corresponding period ended on 31st December, 2010. As of December 2011, ICPL operates through six Exclusive Brand Outlets and 36 Shop-in-Shop arrangements.

Indus Tree has no relation with the Promoters and /or Promoter Group companies of FVIL, save and except the business transactions that may be undertaken in the normal course of business with them.

b) Future Consumer Products Limited ("FCPL")

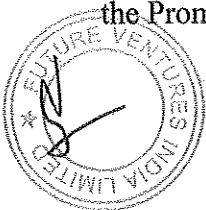
Future Ventures India Limited ("FVIL") has made investment in FCPL by subscribing to 1,45,000 2% Cumulative Redeemable Preference Shares of Rs.100/- each.

FCPL is a subsidiary of the Company where the Company holds 90% of its paid-up equity share capital and the balance 10% equity share capital is held by the legendary cricketer Sachin Tendulkar.

FCPL is engaged in product development, designing, branding and distribution of FMCG products under the brand "Sach". FCPL's products are currently sold through various Future Group outlets.

For the nine months of the current fiscal ended on 31st December, 2011 FCPL has achieved total income of Rs 131.60 Lacs.

In the regular course of its business operations, FCPL enters into business transactions with the Promoter and Promoter Group companies.



c) Investment in Indus-League Clothing Limited ("ILCL")

Future Ventures India Limited ("FVIL") has subscribed to 9,39,502 equity shares of ILCL. ILCL is a subsidiary of FVIL, in which FVIL holds 95.29% of the paid-up equity share capital of ILCL.

ILCL is engaged in the business of branded apparels and accessories using its brands Indigo Nation, Scullers, Jealous, Urbana, Urban Yoga, Daniel Hechter, Lee Cooper and John Miller. ILCL has recently entered into licensing arrangement for use of the brand "Manchester United".

ILCL holds 50% equity into Celio Future Fashion Limited and 25% equity into Turtle Limited, which are focused on Men's apparels using their brands "Celio" and "Turtle" respectively.

The total consolidated income of ILCL for the nine months ended 31st December, 2011 is Rs. 432.74 Crore.

Pursuant to the aforesaid subscription, the Company's shareholding has increased to 95.29% of the present paid-up share capital of ILCL.

