

14th July,2011

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Re: Scrip Code: 533400

Dear Sir,

Sub.: Updates on Investments

This is to inform, you that, the Company has made further investment in Indus League Clothing Limited, a subsidiary company.

Further details in respect of aforesaid investment is attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly,

For Future Ventures India Limited

Manoj Ĝagvani

Company Secretary & Head-Legal

Encl.: as above





14th July,2011

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051

Re.: Scrip Code FUTUREVENT-EQ

Dear Sir,

Sub.: Updates on Investments

This is to inform, you that, the Company has made further investment in Indus League Clothing Limited, a subsidiary company.

Further details in respect of aforesaid investment is attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly,

For Future Ventures India Limited

Manoj Gagvani Company Secretary & Head-Legal

Encl.: as above





Investment in Indus-League Clothing Limited ("ILCL")

Future Ventures India Limited ("FVIL") has acquired 15,10,378 equity shares of ILCL, a subsidiary company, aggregating to 5.14% of the paid-up share capital from two of its existing share holders.

With this acquisition, FVIL shall now hold an aggregate of 90.84 % of the paid-up share capital of ILCL.

ILCL owns some of the leading apparel brands like Indigo Nation, Scullers, Jealous, Urbana, Urban Yoga and exclusive license of "Lee Cooper" apparels and "Manchester United" merchandise.

