

30th June,2011

To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Re: Scrip Code: 533400

Dear Sir,

Sub.: Updates on Investments

This is to inform, you that, the Company has made the following investments:

- a) Amar Chitra Katha Private Limited; and
- b) Clarks Future Footwear Limited.

Further details in respect of both the aforesaid investments are attached hereto as an Annexure.

Kindly take the same on records.

Thanking you,

Yours truly, For Future Ventures India Limited

Manoj Gagvani Company Secretary & Head-Legal

Encl.: as above

BOMBAY STOCK EXCHANGE LTD.
INWARD SECTION

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CONTENTS NOT VERIFIED



30th June,2011

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051

ed CONTENTS NOT VERIFIED

Re.: Scrip Code FUTUREVENT-EQ

Dear Sir,

Sub.: Updates on Investments

This is to inform, you that, the Company has made the following investments:

- a) Amar Chitra Katha Private Limited; and
- b) Clarks Future Footwear Limited.

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Yours truly,

For Future Ventures India Limited

Manoj Gagvani

Company Secretary & Head-Legal

Encl.: as above



A) Clarks Future Footwear Limited ("CFFL")

Future Ventures India Limited ("FVIL") has acquired 50% stake in CFFL from Pantaloon Retail (India) Limited ("PRIL").

CFFL is a joint venture company, between C & J Clark International Limited, U.K ("Clark") and PRIL, one of the promoters of FVIL, incorporated in April 2010. Clark was established in 1825 in UK and now present in over 100 countries with more than 1000 stores selling above 50 million pairs of "Clarks" branded footwear a year with a turnover of USD 1.4 billion in 2010. CFFL has been established to market and distribute footwear of all types and ranges under the well known brand name of "Clarks" in India. CFFL has already commenced its operation in India. CFFL at present is operating 5 standalone stores and 10 Store-In- Store arrangements in various cities in the country. It expects to achieve a turnover of Rs. 23 crores during the FY 2011-12.

CFFL would continue to avail various support services from other promoters / promoter group companies, as may be required in the course of business.

FVIL has a strong portfolio of fashion brands in Apparel and Accessories. With the above JV with Clark, the fashion portfolio of FVIL will get further enriched.

B) Amar Chitra Katha Private Limited ("ACK")

Pursuant to the agreement dated 1st March, 2011, Future Ventures India Limited ("FVIL") has subscribed to the balance equity shares of ACK and increased its stake in ACK to 26%.

ACK has an established leadership in the under – 15 age group with flagship brands, Tinkle, a monthly comic magazine and Amar Chitra Katha, a comic series and portfolio of over 400 titles and 100 proprietory characters. It has offerings in various digital and animated formats that are compatible with new media platforms. It also operates websites for online shopping and for social networking of children under www.tinkleonline.com.

ACK also has a subsidiary, India Book House, the largest distribution of books and magazine. It has achieved a consolidated turnover of Rs.57.80 Crores for the financial year 2010-11.

